Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®





Year to Date

Hilton Head Totals

- 18.6% - 14.0% - 23.6%

Change in **New Listings**

February

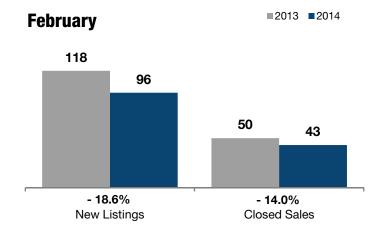
Change in **Closed Sales**

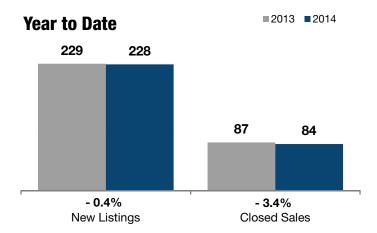
Change in **Median Sales Price**

Attached Condominiums Only

Attached Condominatins Only	2013	2014	+/-	2013	2014	+/-
New Listings	118	96	- 18.6%	229	228	- 0.4%
Closed Sales	50	43	- 14.0%	87	84	- 3.4%
Median Sales Price*	\$204,875	\$156,500	- 23.6%	\$223,000	\$142,000	- 36.3%
Percent of List Price Received*	92.5%	93.6%	+ 1.2%	92.9%	93.1%	+ 0.2%
Days on Market Until Sale	167	116	- 30.6%	175	104	- 40.1%
Inventory of Homes for Sale	780	721	- 7.6%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**

